

	POLICY TITLE:	Investment Policy
Kingsmead Academy T/A Kingsmead School		
Committee/Person Responsible for Policy:		Finance & Strategic Development Sub-committee/ Business Manager
Date Approved by Governing Body:		February 2017
Date of Last Review:		Spring 2017
Next Review Due:		Spring 2018
Associated Policies:		Reserves Policy

All funds surplus to immediate requirements are invested to optimal effect.

Due to the nature of funding, the Academy may at times hold cash balances surplus to its short term requirements. The Governors have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

Governors are committed to ensuring that all funds under their control are managed in such a way as to maximise return whilst minimising risk. Any cash not required for operating expenses may be placed on deposit at the most favourable rate available from providers covered by the Financial Services Compensation Scheme. Day to day management of the surplus funds is delegated to the Headteacher and Business Manager within strict guidelines approved by the Governing Body.